

# NATIONAL AIRCRAFT FINANCE ASSOCIATION SCHOLARSHIP CRITERIA

Name of Scholarship: NAFA Corporate Aviation Business Scholarship

## Name of Donor: National Aircraft Finance Association

# Type and Amount of Scholarship:

- Annual (recipients notified by November 30)
- Total Maximum Available Annual Scholarship Funds shall be determined annually by the NAFA Board of Directors

### Applicant eligibility:

- Annual (must apply/reapply annually)
- US Citizen or Permanent Resident preferred
- Student must be attending their College/University on a Full-Time basis
- Acceptable student year:
  - Undergraduate: Freshman, Sophomore, Junior, and Senior
  - Graduate: Masters/MBA & PhD
- 3.0 minimum cumulative GPA on a 4.0 grade scale (High School GPA for Freshman Applicants)

### Acceptable area(s) of study (major):

Accounting, Business Marketing, Economics, and/or Finance, with a focus on Aviation Business/Management, specifically in the areas of: Finance, Legal, and Insurance

#### Selection Process:

- All interested applicants shall apply through their College's or University's Financial Aid office
- Each school shall submit to NAFA, <u>by no later than October 31<sup>st</sup></u>, a list of applicants meeting the NAFA Scholarship requirements

# College/University Eligibility & Selection Process:

- NAFA Members are encouraged to nominate Colleges/Universities focusing on Acceptable Area(s) of Study
- Board shall review Member recommendations and invite approved nominees to participate
- For Applicants to be considered for Scholarship Award, College/University must have been approved by the Board prior to August 1 of that year

#### **Applications and Submission Process:**

- Interested applicants should file through their University's Financial Aid office
- All completed applications must be submitted to NAFA by the College's or University's Financial Aid office and must be received by NAFA <u>no later than October 31<sup>st</sup></u>
- Applications, and all supporting material, must be emailed or mailed to:

Karen Griggs, Executive Director, NAFA Email: <u>karengriggs@nafa.aero</u> Office: (410) 571-1740

National Aircraft Finance Association P.O. Box 1570 Edgewater, MD 21037